



## **ESCO PACIFIC APPOINTS HIGHLY REGARDED ENERGY EXECUTIVE AS CHAIRMAN**

Australian developer of utility scale solar projects, ESCO Pacific Pty Limited ("ESCO Pacific" or "the Company"), is pleased to announce the appointment of highly regarded energy executive Darryl Flukes to the position of Chairman.

Mr Flukes has significant experience across the energy supply chain in executive, board and advisory roles throughout Australia, New Zealand and Europe with a strong background in renewable energy, wholesale/commodity markets and risk management.

Mr Flukes has held board, and board advisory, roles in generation development and energy retailing businesses, as well as industry associations.

In executive roles, Mr Flukes has a track record of impressive shareholder returns. Latterly, as CEO for Infratil Energy Australia he oversaw the growth of Infratil's Australian energy businesses (spearheaded by the Lumo Energy retail business) realising a sale value of over \$600 million.

ESCO Pacific managing director and founder Steve Rademaker said: "On behalf of the management team, I would like to welcome Darryl Flukes to the Company. His wealth of experience across the Australian energy markets will be a major asset for ESCO Pacific as we move forward.

"This is a significant appointment for the Company and comes at an important time for ESCO Pacific as it continues to build its profile within the Australian energy market. Our leading 135MW solar farm development at Ross River in Queensland is rapidly approaching a ready to build status and Darryl's sector experience will be instrumental in maximising value for shareholders."

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**About ESCO**

Founded in 2015, ESCO Pacific is an Australian developer of ground mounted utility scale solar farms. The company consists of a highly experienced management team of energy, infrastructure, development and corporate finance professionals with specific experience in developing, and delivering to market, utility scale renewable energy projects in Australia and internationally. The company mission is to be a leading Australian developer of utility scale solar farms and its near term target is to develop 1 GW of utility scale ground mounted solar farms by 2020. ESCO Pacific is well on track to achieve its target and has already secured a pipeline (under option for lease) in excess of 500MW, with a further 500MW expected to be secured by the end of 2016.